

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Oil Holds Gain Near \$65 as Traders Bet on Improving Demand
- Commodities Jump to New Highs Amid Oil-Demand Rebound Optimism
- Silver Could Continue to Outshine Gold

Chart of the day:

MCX:COPPER1!, 1D 764.45 ▲ +10.35 (+1.37%) O:755.20 H:764.90 L:752.20 C:764.45



The day trend in COPPER is indicating sideways to upside move as making higher highs and higher low so one can go long in it WITH BUY ON DIPS.

Technical View:

- Bullion: Day trend is indicating mixed to upside move in Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating sideways move.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	48089	47770	47560	47241	47031	46712	46502	UPTREND
SILVER	74359	72752	71821	70214	69283	67676	66745	UPTREND
BULLDEX	15234	15077	14982	14825	14730	14573	14478	UPTREND

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4937	4867	4826	4756	4715	4645	4604	SIDEWAYS
NATURALGAS	227.6	224.3	221.8	218.5	216.0	212.7	210.2	AT RESISTANCE

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	197.7	196.6	195.5	194.4	193.3	192.2	191.1	AT RESISTANCE
NICKEL	1347.9	1338.4	1329.2	1319.7	1310.5	1301.0	1291.8	UPTREND
ZINC	238.0	236.4	235.2	233.6	232.5	230.9	229.7	SIDEWAYS
COPPER	781.6	773.3	768.9	760.6	756.2	747.9	743.5	UPTREND
LEAD	175.3	174.5	173.8	173.1	172.4	171.6	170.9	SIDEWAYS
METLDEX	15617.0	15470.0	15370.0	15223.0	15123.0	14976.0	14876.0	SIDEWAYS

Important Data Today:

- **THERE IS NO IMP DATA TODAY.**

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